

## Financial analysis and business valuation

Master's degree in: Financial Management

Subject: Corporate finance

Credits: 6 ECTS

Program: Master in Finance

Modality: On-campus Full-Time

Semester: First

Type: Mandatory

Language of instruction: English

Academic year: 2025/2026

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## 1. Presentation

The financial statements as a tool collects the quantitative effects of the economic and financial management of the company. It should allow the identification of the causes that contribute to the development of business management in order to be aware of all kinds of improvement opportunities. Similarly, the projected economic and financial statements should quantify the short and long-term business expectations, cash flow generation and allow to assess company's value based on the discounted cash flow technique.

## 2. Program's learning outcomes

The subject-related learning outcomes are distributed as follows:

### 2.1. Knowledge

- RAT 1 The graduate will be able to provide a strategic vision of the implementation of procedures and work systems in a financial context by means of project-based learning and real case studies.
- RAT 2 The graduate will be able to identify correctly the financial function of business organizations by means of problem-based learning and case studies.

### 2.2. Skills

- RAT 5 The graduate will be able to provide clear and precise explanations of any knowledge/information, both orally and in writing, in Catalan, Spanish and a third language, particularly English.
- RAT 6 The graduate will be able to apply digital technologies (at the right time) in his/her field of expertise.
- RAT 7 The graduate will apply correctly quantitative diagnosis and control techniques in the company's financial planning, managing advanced models of scorecards and strategic analysis.

### 2.3. Competencies

- RAT 16 The graduate will be able to provide innovative, creative and entrepreneurial solutions in professional situations.

- RAT 17 The graduate will be able to evaluate the sustainability and social impact of the proposals presented, with ethical, environmental and professional responsibility.
- RAT 18 The graduate will be able to apply the gender perspective in the professional tasks.
- RAT 21 The graduate will be able to effectively analyze the impact of qualitative and quantitative variables of the financial environment on business organizations.
- RAT 22 The graduate will be able to make an adequate evaluation of the different investment alternatives in the company's context and make an optimal allocation of resources.
- RAT 24 The graduate will be able to propose the most suitable financing options according to the company's needs and possibilities.
- RAT 25 The graduate will be able to conduct an effective analysis of the impact of qualitative variables on business organizations, necessary for asset valuation, investment selection, financing sources, financial policies or financial markets

### 3. Subject's learning outcomes

The subject-based learning outcomes for this course are as follows:

- RAM 1 The graduate will be able to adequately estimate the cost of capital of a company by carrying out exercises based on real cases
- RAM 2 The graduate will be able to create in a solvent way the financial planning of a company by means of the techniques of financial programming applied to companies
- RAM 4 The graduate will be able to assertively interpret the effects of equity or debt financing through an analysis exercise of previously collected data.
- RAM 5 The graduate will be able to clearly propose a company's dividend policy and evaluate its impact.
- RAM 7 The graduate will be able to confidently justify the acquisition, structuring, analysis, and visualization of data and information within the area of expertise and the financial management outcomes through an oral presentation of a practical case.
- RAM 8 The graduate will be able to correctly develop a detailed feasibility study of a company before starting its activity by means of a financial projection exercise.



	Case-based learning	Information searching and processing Problem-solving
Competencies	Game-based learning	Challenges
	Inquiry-based learning	Research tasks
	Project work	Report preparation reports or work      Presentation of

## 6. Grading system

### Continuous assessment

Grading system	Weight
Block 1: Exercises, Problems, Report Preparation, Assignments, Presentations	40 %
Block 2: Participation and Oral Presentations	20 %
Block 3: Final Evaluation Test	40 %

Block 1 will consist of:

- Two individual evaluable activities. 10% each.
- Two group projects or reports. 10% each.

Block 2 will consist of:

- Participation and oral presentations – 20%.

Block 3 will consist of:

- An exam - 40%.

The final grade for the course will be obtained by weighting the three blocks. The minimum weighted grade required to pass is 5.0.

If the student fails Block 1 or Block 3 (or both) with a grade lower than 5.0, they may retake that block or blocks. This grade will average with the other blocks, and the maximum final grade the student can receive is 5.0.

If the student is unable to attend the initial evaluation, and can provide a justified reason (see regulations of the University of Lleida), they may take the exam on the date set for recovery.

Students who do not attend evaluative activities with a weight exceeding 50% will receive a general course grade of "Not presented."

### Alternative Evaluation

The single evaluation consists of a single exam that accounts for 100% of the course. The exam, and therefore the course, is passed with a grade of 5 out of 10 in this final test. If a grade lower than 5.0 is obtained, the student has the right to a recovery exam.

To opt for the single evaluation, it is necessary to send a written request to the coordination during the first 15 business days of the course. The procedure to follow to opt for this single evaluation is established in the specific rules of EAE.

Plagiarism is a fraudulent activity that can lead to severe penalties, both academic and legal. Academic honesty is one of the pillars of the educational commitment of the School, and the members of its teaching community are especially aware and prepared to detect such actions. Given the difficulty often involved in conceptualizing plagiarism, it has been deemed appropriate to clearly define its content and scope in these regulations and policies.

Plagiarism is understood as the appropriation of works or other people's work by passing them off as one's own; that is, without explicitly crediting their origin. Plagiarism can consist of the unauthorized total or partial copying of someone else's work, or presenting the copy as an original work, impersonating the true author. Some examples of plagiarism are:

- Submitting someone else's work as if it were your own, regardless of whether the copy is total or partial.
- Paraphrasing a text by rephrasing it with other words, but making small changes in the language to disguise it and without citing sources.
- Buying or obtaining a work and presenting it as one's own.
- Relying on an idea or phrase from another person to write a new paper without citing the author of the work.

As established in Article 10 of the Academic Code of Conduct for Students at EAE Barcelona, without prejudice to the academic sanctions resulting from its application, the Academic Commission will promote the legal actions that correspond in case plagiarism could violate applicable regulations regarding intellectual property.

## 7. Bibliography

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- Martínez Abascal, Eduardo. Finance for Managers. London: McGraw-Hill Higher Education, 2012. ISBN 97888478979691.

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